

Meeting of the Board of Directors
Of the Franklin County Water District - Held
December 18, 1967

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT

COUNTY OF FRANKLIN

On this the 18th day of December, 1967, the Board of Directors of the Franklin County Water District convened in session at the regular meeting place thereof in Woodrow Edwards Office at Mount Vernon, Texas, with the following members absent: None, and the following members present:

W. C. NEWSOME	PRESIDENT
LONDON RAMSAY	VICE PRESIDENT
HORRIS MORRIS	SECRETARY
A. J. LAWS	DIRECTOR
D. O. ALDRIDGE	DIRECTOR

The President called the meeting to order, declared a quorum present and that the meeting was duly convened and ready to transact business.

The Board set a policy for taking possession of the land bought for the Franklin County Dam & Reservoir: 30 days notice after the instrument is executed and use at their own risk.

A motion was made by Horris Morris and duly seconded by Landon Ramsay to instruct Mr. Woodrow Edwards, attorney for the District, to amend the form deeds so as to add: Grantor shall have the right of possession for 30 days after this instrument is executed at their own risk, and no longer. After the question being put and the motion discussed by the Board, all members present voted "Aye" None opposed.

Landon Ramsay made a motion to renew a contract with Mr. Art Postel for another 3 years and for Postel Securities to handle revenue bonds, if needed. The motion was seconded by Horris Morris. The question being put and after discussion all members present voted "Aye" None opposed. A copy of the contract is attached to the Minutes of the Franklin County Water District.

A motion made by Landon Ramsay and duly seconded by A. J. Laws to employ Woodrow Edwards as attorney on a monthly salary of \$450.00 beginning November 17, 1967. After discussion the President put the motion to vote, All members present voted "Aye". None opposed.

Mr. L. J. Flanagan, land buyer and appraiser for the District, ask for the Board's approval on the following property:

J. P. Munn tract, Milton Kelley tract, Noel Breedlove Tract, Jesse W. Griffith tract. Motion was made by A. J. Laws and duly seconded by Horris Morris to accept the appraisal of the foregoing tracts of land. After discussion and the question being put to the Board, all members present voted "Aye". None opposed.

Motion to pay the monthly bills was made by Landon Ramsay and duly seconded by D. O. Aldridge and they are as follows:

The Telephone Co.	\$18.67
County Clerk filing deed	\$ 5.00
Martha Cargile	\$50.00
Woodrow Edwards	450.00
W. C. Newsome	70.00
Landon Ramsay	70.00
Horris Morris	70.00
A. J. Laws	70.00

D. O. Aldridge

70.00

The check for the W. B. Swanner land was signed by the President and the Secretary in the amount of \$51,809.00.

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A Motion was made by D. O. Aldridge and duly seconded by A. J. Laws to pay 1/2 of Martha Cargile's income tax. This motion was discussed and the question being put by the President to the Board, All members present voted "Aye". None opposed.

There being no further business the Meeting was adjourned.

Minutes approved December 18, 1967.

President, Board of Directors

Vice President, Board of Directors

Secretary, Board of Directors

Director

Director